

HARBOUR REVENUE ACCOUNTS 2022/23 - BUDGET MONITORING

TOR BAY HARBOUR AUTHORITY

Expenditure	2022/23 Original Budget £ ,000	2022/23 Projected Outturn £ ,000	Notes		2022/23 Original Budget £ ,000	2022/23 Projected Outturn £ ,000	Notes
Harbour Employee Costs	686	694	1	Expenditure brought forward	3,419	3,559	
Premises Costs:-				Income			
Repairs and Maintenance	307	340	2	Rents and Rights :-			
Energy & Water	267	327	3	Property and Other Rents/Rights	648	674	8
Cleaning & Waste	54	55		Marina Rental	498	498	
Other Premises & Insurance costs	170	158	4	Operating Income :-			
Operational Costs:-				Harbour Dues	55	39	
Security Services including CCTV	150	150		Visitor and Slipway	74	98	
Professional Services	72	71	5	Mooring fees	251	248	
Equipment and V&P	46	70		Pontoon Berths	681	675	
Other Services (SWISCo)	88	88		Fish Toll Income	1,000	1,000	
General & administration expenses	86	84		Recharged Services	101	110	9
Internal Support Services	249	251		Harbour Facilities charges	54	65	
User Charges Concessions	14	15		Licences & Contractor passes	10	47	10
Capital Charges	559	552	6	Reserved Car Parking	35	26	
IFCA Precept	28	27		Miscellaneous & Administration charges	32	37	
Contribution to General Fund - EHO	25	25		Contribution from Reserve		45	11
Contribution to General Fund	618	652	7		3,439	3,562	
	3,419	3,559		Operating Surplus /(Deficit)	20	3	

RESERVE FUND	
Opening Balance as at 1st April	481
Interest receivable (estimated)	8
Net Surplus / (Deficit) from Revenue Account	3
Contribution to Revenue	(69)
Capital Funding	0
Expected Closing Balance as at 31st March	423

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2022/23 is £687k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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NOTES

- 1 An inflationary pay rise for staff for 2022/23 has been settled above the budgeted level.
- 2 The Projected Outturn includes costs carried forward from 2021/22 and funded from the Reserve - see note 11.
- 3 An initial estimated impact of the energy crisis has been built into the projected outturn. This position will be closely monitored throughout the year and is partially offset by reduced water consumption levels.
- 4 A refund for overpaid NNDR in prior years at Torquay has been received.
- 5 Works to the Brixham work boat, carried forward from 2021/22, which will be met from the earmarked provision within the Reserve (see note 11)

6

	Budget 2022/23 £k	Projected Outturn 2022/23 £k
Torquay Town Dock	81	81
Torquay Inner Harbour pontoons	54	54
Torquay Haldon Pier	81	81
Brixham Harbour Regeneration	282	282
Brixham Harbour Jetty	38	38
Harbour Light	16	16
Day Boat Pontoon-Brixham	2	
Princess Pier railings	5	
	559	552

- 3 The budget approved by Harbour Committee on 6th December 2022 included a request for a reduction in the general fund contribution of £134k. The full Council budget approved on 6th March 2022 limited the reduction to £100k.
- 8 The forecast has been revised and is based on the outturn for 2021/22.
- 9 An increase has been assumed in line with the estimated rise in energy prices but other recharge areas are likely to reduce.
- 10 A reduced level was budgeted for Fish Buyer Licences in light of discussions regarding online auctions. The licences have been now been issued and invoiced for 2022/23 and the position remains under review for 2023/24.
- 11 Earmarked funding for schemes deferred from 2021/22:

	£k
Town Dock gate	5
Workboat - balance of repairs	25
Tqy Harbour LED Upgrade	8
Brixham inner harbour moorings	7
	45

Other schemes deferred from 2021/22 and not yet committed e.g. Brixham inner harbour moorings may require a further call on the Reserve up to £24k

- 12 Specific funding of £150k held within the Reserve will be applied from 2023/24 for dredging works.